

## WATCO 21/22 Proposed Annual Budget

### Income

Annual Assessment  
 Bank Interes  
 Late/Lein Fees  
 Metered Account Revenue  
 Other Income  
 Transfer Fee  
 Water Tap Fee

### Total Income

Gross Profit \$309,050

### Expenses

|                                |    |        |
|--------------------------------|----|--------|
| Administrative                 | \$ | 7,500  |
| Unclassified Expenses          |    |        |
| Bank Service Charges           | \$ | 75     |
| Chemical Supplies              | \$ | 1,200  |
| Computer Expense               |    |        |
| Contract Labor & Mileage       |    |        |
| Labor                          | \$ | 55,000 |
| Mileage                        | \$ | 12,000 |
| Total Contract Labor & Mileage | \$ | 67,000 |
| Electric Utilities             | \$ | 20,000 |
| Executive                      |    |        |
| Annual meeting                 | \$ | 500    |
| Total Executive                | \$ | 500    |
| Insurance                      |    |        |
| Liability                      | \$ | 1,750  |
| Workers Comp                   | \$ | 3,500  |
| Total Insurance                | \$ | 5,250  |
| Legal/Prof Fees                |    |        |
| Accounting                     | \$ | 6,000  |
| Forclosures                    | \$ | 2,500  |
| Liens                          |    |        |
| Professional Fees              |    |        |
| Total Legal/Prof Fees          | \$ | 8,500  |
| Licenses/Permits               | \$ | 250    |
| Misc                           | \$ | 250    |
| Supplies/Postage               | \$ | 400    |
| Reimbursed Expenses            | \$ | 4,500  |
| Repairs & Maint                | \$ | 35,000 |
| Tank Projects                  |    |        |
| Tank – Construction            | \$ | 86,000 |

|  |    |         |
|--|----|---------|
| Tank – Engineering                     | \$ | 22,500  |
| Tank - Lead Operator Oversight Labor   | \$ | 3,500   |
| Tank - Lead Operator Oversight Mileage | \$ | 1,000   |
| Tank -Materials                        | \$ | 30,000  |
| Tank - Other                           |    |         |
| Total Tank Project                     | \$ | 143,000 |
| Water Hauling                          | \$ | 15,000  |
| Water Testing                          | \$ | 5,000   |
| <br>                                   |    |         |
| Total Expenses                         | \$ | 313,425 |
| <br>                                   |    |         |
| Net Income (Loss)                      | \$ | (4,375) |