

**Alpine Lakes Ranch Water Company**  
**Profit Loss Budget**  
 July 2020 - June 2021

	FY 20/21	FY19 20 Actual (as projected)	VARIANCE
	<u>BUDGETED</u>		<u>OVER PY ACTUAL</u>
<b>Income</b>			
Annual Assessment	\$ 179,025.00	\$ 176,550.00	\$ 2,475.00
Bank Interest	\$ 780.00	\$ 670.09	\$ 109.91
Late/Lien Fees	\$ 1,000.00	\$ 1,330.00	\$ (330.00)
Metered Accounts	\$ 87,710.86	\$ 70,687.86	\$ 17,023.00
Other Income	\$ -	\$ 869.05	\$ (869.05)
Transfer Fee	\$ 875.00	\$ 2,175.00	\$ (1,300.00)
Water Tap Fee	\$ 4,500.00	\$ 1,500.00	\$ 3,000.00
<b>Total Income</b>	<u>\$ 273,890.86</u>	<u>\$ 253,782.00</u>	<u>\$ 20,108.86</u>
<b>Gross Profit</b>	\$ 273,890.86	\$ 253,782.00	\$ 20,108.86
<b>Expense</b>			
Administrative	\$ 3,500.00	\$ 3,500.00	\$ -
Ask My Accountant	\$ 4,001.75	\$ 4,001.75	\$ -
Bank Service Charge	\$ 60.00	\$ 57.50	\$ 2.50
Chemical Supplies	\$ 1,200.00	\$ 1,037.84	\$ 162.16
Computer Expense	\$ 47.88	\$ 46.46	\$ 1.42
<b>Contract Labor and Mileage</b>			
Labor	\$ 66,000.00	\$ 53,730.25	\$ 12,269.75
Mileage	\$ 10,800.00	\$ 9,570.75	\$ 1,229.25
<b>Total Contract Labor and Mileage</b>	<u>\$ 76,800.00</u>	<u>\$ 63,301.00</u>	<u>\$ 13,499.00</u>
Electric Utilities	\$ 15,000.00	\$ 14,930.15	\$ 69.85
<b>Executive</b>			
Annual Meeting	\$ 300.00	\$ 246.78	\$ 53.22
<b>Total Executive</b>	<u>\$ 300.00</u>	<u>\$ 246.78</u>	<u>\$ 53.22</u>
<b>Insurance</b>			
Liability Insurance	\$ 1,700.00	\$ 1,624.00	\$ 76.00
Workers Compensation	\$ 3,084.00	\$ 3,033.00	\$ 51.00
<b>Total Insurance</b>	<u>\$ 4,784.00</u>	<u>\$ 4,657.00</u>	<u>\$ 127.00</u>
<b>Legal/Professional Fees</b>			
Accounting	\$ 5,550.00	\$ 4,519.30	\$ 1,030.70
Foreclosures	\$ 462.75	\$ 462.75	\$ -
Lien Fees	\$ 52.00	\$ 52.00	\$ -
Professional Fees	\$ -	\$ 5,936.00	\$ (5,936.00)
<b>Total Legal/Professional Fees</b>	<u>\$ 6,064.75</u>	<u>\$ 10,970.05</u>	<u>\$ (4,905.30)</u>
License and Permits	\$ 425.00	\$ 425.00	\$ -
Miscellaneous	\$ 400.00	\$ 400.00	\$ -
Office Supplies and Postage	\$ 491.59	\$ 491.59	\$ -
Reimbursed Expenses	\$ 3,317.29	\$ 3,317.29	\$ -
Repairs & Maintenance	\$ 40,500.00	\$ 41,740.30	\$ (1,240.30)
<b>Tank Project</b>			
Tank Proj-Construction Cost	\$ -	\$ 75,816.95	\$ (75,816.95)
Tank Proj-Engineering	\$ -	\$ 6,805.00	\$ (6,805.00)
Tank Proj-Operator Labor	\$ -	\$ 67.50	\$ (67.50)
Tank Proj-Operator Mileage	\$ -	\$ 9.00	\$ (9.00)
Tank Proj-Project Materials	\$ -	\$ 2,018.60	\$ (2,018.60)
Tank Project - Other	\$ -	\$ 16,484.72	\$ (16,484.72)
<b>Total Tank Project</b>	<u>\$ -</u>	<u>\$ 101,201.77</u>	<u>\$ (101,201.77)</u>
Water Haul	\$ 63,525.00	\$ 67,930.00	\$ (4,405.00)
Water Testing	\$ 4,906.00	\$ 4,906.00	\$ -
<b>Total Expense</b>	<u>\$ 225,323.26</u>	<u>\$ 323,160.48</u>	<u>\$ (97,837.22)</u>
<b>Net Income</b>	<u>\$ 48,567.60</u>	<u>\$ (69,378.48)</u>	<u>\$ 117,946.08</u>
		<u>\$ 117,946.08</u>	Control Check